

NEWS RELEASE

FOR IMMEDIATE RELEASE

SEARCH MINERALS INITIATES ENVIRONMENTAL DESKTOP STUDY FOR THE FOXTROT REE PROJECT

May 06, 2016 – Vancouver – Search Minerals Inc. ("Search" or the "Company") (TSX Venture: SMY) is pleased to announce that the Company has engaged Allnorth to provide the Company an Environmental Assessment Roadmap. The study is anticipated to be completed within six to eight weeks. The Roadmap will summarize and outline the process and requirements to enter into an Environmental Assessment (EA) for the Foxtrot Project

Greg Andrews, President and CEO, states; "We are pleased to engage with Allnorth to complete the Environmental Roadmap for Search. Search is excited to initiate the environmental process and looks forward to engaging with stakeholders to advance the Foxtrot Project. We appreciate the positive relationship between Search and the NunatuKavut Community Council along with the Exploration Activities Agreement signed in August, 2012, and look forward to their involvement in helping guide Search through the environmental process."

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility of the adequacy or accuracy of this release.

About Search Minerals

Search is a TSX Venture Exchange listed company focused on creating value through finding and developing "critical rare earth element ("**CREE**")" mineral assets in Labrador. CREEs (Nd, Eu, Tb, Dy, Y) have growing demand, constrained or restricted supply and are commonly used in innovative technologies.

Search is the discoverer of the Port Hope Simpson CREE District, a highly prospective CREE belt located in southeast Labrador, where the Company controls a belt 70 km long and up to 8 km wide. Search owns 100% of the advanced CREE resource called the Foxtrot Project ("**Foxtrot**"), and a recently announced Foxtrot-like prospect called "Deepwater Fox". In addition, the Company has identified more than 20 other Foxtrot-like prospects in the District. The primary focus of Search is to continue to advance the Foxtrot resource, while evaluating other Foxtrot-like prospects. Several of the Foxtrot-like prospects require exploration drilling programs and may provide additional resources to a central processing facility that would be situated within the District.



In addition, Search holds a number of other CREE mineral prospects in Labrador in its portfolio, including claims in the Red Wine Complex and in the Henley Harbour area.

Search is led by a management team and board of directors with proven track records in the mining industry. The Company also has experienced geological and metallurgical teams led by Dr. Randy Miller and Dr. David Dreisinger, respectively.

All material information on the Company may be found on its website at www.searchminerals.ca and on SEDAR at <u>www.sedar.com</u>.

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About Allnorth

Allnorth is a Canadian based company providing diversified engineering, environmental and technical services. Allnorth offers a range of services that encompass all phases of a mine's life cycle, including prefeasibility and feasibility studies, environmental assessment and permitting, detailed engineering of onsite and offsite infrastructure, construction management and site closure and reclamation. Allnorth has a Strategic Alliance with Nunacor Development Corporation, the business development arm of the NunatuKavut Community Council in Labrador. Working collaboratively with the NunatuKavut Community Council and Nunacor on the Foxtrot Project, we will provide business opportunities and benefits to the Southern Inuit of NunatuKavut.

For more information on Allnorth please visit allnorth.com