## Search Minerals appoints new directors

VANCOUVER, Sept. 12, 2012 /CNW/ - September 12, 2012 - Search Minerals Inc. ("Search" or the "Company") (TSXV: SMY) is pleased to announce that, effective today, Stephen Keith and Alexandre Penha will be joining the Company's board of directors.

Jim Clucas, President and CEO of Search states, "Search is delighted to welcome Stephen Keith and Alexandre Penha to the Board of Directors. Their appointments will both strengthen and broaden the expertise of the Company as it works to transition from an exploration company to a development company."

## Stephen Keith

Mr. Keith has worked on projects in more than 30 countries, with a concentration in Latin America. He has over 15 years of experience working with mining and energy companies, spearheading projects through feasibility studies, engineering design, project management and construction. He has engaged in over CDN\$2 billion in financings and merger and acquisition deals for natural resource projects. Mr. Keith is currently the President and Chief Executive Officer of Rio Verde Minerals Development Corp. (TSXRVD). In addition to his work with Rio Verde, he is on the Board of Directors of Aura Minerals Inc. Mr. Keith has previously held the titles of Vice President, Corporate Development at Plutonic Power Corporation; Director, Investment Banking at Thomas Wiesel Partners; Vice President, Investment Banking at Westwind Partners Mining Group; and Manager, Technical Services with Knight Piesold Consulting. He holds a BSc, Applied Science (Queen's University), an International MBA (York University, Schulich School of Business) and a PEng (Ontario and British Columbia).

### Alexandre Penha

Mr. Penha has eight years of mining, corporate development, research and investment banking experience, and he currently holds the title of General Manager, Corporate Development at Rio Novo Gold (TSX RN) and Vice-President, Corporate Development at Rio Verde Minerals Development Corp. (TSX RVD). His past roles have included Vice President, Research and Corporate Development at Tau Capital Corp. in Toronto; Gold Research Associate at both Merrill Lynch Canada and Clarus Securities Inc.; and as an Investment Banker in the Mining Group of Thomas Weisel Partners Canada. Mr. Penha also worked for over five years in Corporate Finance at Banif Investment Banking, and other capital markets institutions based in Brazil. He is a member of the Board of Directors of the Brazil-Canada Chamber of Commerce, and he holds an MBA (York University, Schulich School of Business), a B.Sc. Economics, (Rio de Janeiro State University) and a Post-Degree in Corporate Finance (Getulio Vargas Foundation, Rio de Janeiro).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility of the adequacy or accuracy of this release.

#### **About Search Minerals**

Search Minerals Inc. (TSXV:SMY) is a TSX Venture Exchange listed company, headquartered in Vancouver, B.C. Search is the discoverer of the Port Hope Simpson REE District, a highly prospective light and heavy REE belt located in southeast Labrador where the company controls a dominant land position in a belt 135km long and up to 12km wide. In addition, Search has a number of other mineral prospects in its portfolio located in Newfoundland and Labrador, including a number of claims in the Strange Lake Complex, where Quest Rare Minerals has an eam-in agreement with the Company; and at the Red Wine Complex, where Great Western Minerals Group has a Joint Venture with the Company.

Furthermore, Search Minerals is the owner of patents relating to the Starved Acid Leaching Technology ("SALT"), a process with the potential to economically recover nickel and cobalt from known deposits currently considered sub economic.

Search Minerals is led by a management team and Board of Directors with a proven track record in the mining industry. The Company has experienced geological and metallurgical teams led by Dr. Randy Miller and Dr. David Dreisinger respectively.

All material information on the Company may be found on its website at www.searchminerals.ca and on SEDAR at sedar.com.

# **Cautionary Statements**

This news release contains forward-looking statements that are not historical facts. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in Search's public documents filed on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a>. Although Search believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, Search disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

SOURCE: Search Minerals Inc.

%SEDAR: 00024814E

# For further information:

Jim Clucas
President & Chief Executive Officer
T: 604-688-6180
E: jimclucas@searchminerals.ca

CO: Search Minerals Inc.

CNW 13:16e 12-SEP-12