## Search Minerals announces grant of stock options and expiration of Investor Relations contract

VANCOUVER, April 26, 2013 /CNW/ - Search Minerals Inc. ("Search" or the "Company") (TSXV: SMY) announces that it has granted incentive stock options to directors, officers and consultants of the Company, which allow for the purchase of an aggregate of 2,660,000 common shares of the Company. These options are exercisable until April 26, 2018 at an exercise price of \$0.10 per common share. The options have been granted pursuant to the Company's Stock Option Plan.

The Company would also like to note that its contract with Investor Relations Services Inc. and its Principal, Joanne C. Jobin, expired in 2012.

## **About Search Minerals:**

Search Minerals Inc. (TSXV: SMY) is a TSX Venture Exchange listed company. Search is the discoverer of the Port Hope Simpson REE District, a highly prospective light and heavy REE belt located in southeast Labrador, where the Company controls a dominant land position in a belt 135 km long and up to 12 km wide. In addition, Search holds a number of additional mineral prospects in Newfoundland and Labrador in its portfolio, including claims in the Strange Lake Complex (where Quest Rare Minerals has a Joint Venture with Search); and at the Red Wine Complex (where Great Western Minerals Group has a Joint Venture with Search).

Furthermore, Search Minerals is the owner of patents relating to the Starved Acid Leaching Technology ("SALT"), a process with the potential to economically recover nickel and cobalt from known deposits currently considered sub economic.

Search Minerals is led by a management team and Board of Directors with proven track records in the mining industry, with geological and metallurgical teams led by Dr. Randy Miller and Dr. David Dreisinger, respectively.

All material information on the Company may be found on its website at www.searchminerals.ca and on SEDAR at sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility of the adequacy or accuracy of this release.

SOURCE: Search Minerals Inc.

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